







visit



Abbotsford Convent

Arts, learning and culture collide in this famous nook of Abbotsford. Here, artisans converge to share ideas, and teach those around them. The convent is an integral part of the Melbourne Arts community and additionally boasts popular eateries, a bakery, artists studios, a radio station..the list goes on. 1 Saint Heliers Street, Abbostsford



Blockprojects

intrinsicly weird and wonderful.

79 Stephenson Street, Richmond olockprojects.com



Collingwood Children's Farm

A little piece of country set against a CBD backdrop; the Collingwood Childrens Farm will take you from the hustle and bustle and get you back to greenery. Framed by native plants, and positioned at the banks of the Yarra, this is a place where children can learn to care for animals and be educated on the beauty of nature.

18 Saint Heliers Street, Abbostsford

18 Saint Heliers Street, Abbostsford farm.org.au

Collingwood Children's Farm Farmers Market

In an age where mealtimes often consist solely of fresh, local and organic produce; supermarket fare simply won't cut it. At the Collingwood Children's Farm Farmers market you can't help but be tempted by the local goodness on display, making every meal restaurant quality with meat, dairy, veggies or spices straight from the source.

18 Saint Heliers Street, Abbostsford vicfarmersmarkets.org.au

C3 Art Space

Located in the basement of the Convent, the C3 Gallery is a not-for profit space that showcases some of the finest artists in town. C3 is completely unique and combines contemporary culture with combines contemporary culture with a hearty dose of community spirit.



Dights Falls

Originally an integral meeting point for the tenants of the surrounding area, the Wurundjeri Balluk people; Dights Falls was dubbed as such when it was bought by John Dight in 1839. For those after a little shot of history this area is a must visit.

melbournewater.com.au



Melbourne Cricket Grounds

Many Melbournites live and breathe sport. In Winter their blood turns the same colour of their AFL team and in the Summer it turns green and gold for our Aussies on the cricket pitch. The MCG is the heart of these games, not to mention the home of some spectacular concerts and events. Melbourne Cricket Ground, East Melbourne



Schoolhouse Studios

Another favourite amongst the creative set, The Schoolhouse Studios are converted classrooms that now serve as studios for up and coming artists. The venue hosts regular events including art shows, performances and a host of crazy goings-on and is truly an exciting hub of imagination.

1 St Heliers Street, Abbostsford



Skipping Girl

Residing in Victoria Street,
'Little Audrey' was built in the
30's as the face of Skipping Girl
Vinegar. Now Victorian Heritage
Registered, the sign is a symbol
of fun and frivolity, and
reminds us of a youthful past.
She is an iconic representation She is an iconic representation of her surroundings and a must-se





Abbotsford Club

wilt in collaboration with coffee cholesaler Coffee Supreme, this s the pocket rocket of cafes, and s the perfect place for a quick one on your way to the office. 28 Grosvenor Street, Abbotsford

coffeesupreme.com.au

Cheerio

The cats that run this place have a long history in the cafe business and know a thing or two about what the customers want. Its no-fuss menu and interiors will make you feel right at home. 323 Lennox Street, Richmond



Convent Bakery

This cosy cafe is the perfect addition to the Abbotsford Convent, and gives the warm and fuzzy feeling you would expect for a cafe next to a children's farm. Perfect to unwind with nature. 1 Saint Heliers Street, Abbostsford conventbakery.com

Cru

With sunshine in the Summer and heaters for when it gets cool, this is a great place to hang out outside. Great dishes are to be found here, all made with great Victorian produce. 916 Glenferrie Road, Kew

Demitris Feast

If you love your French toast with a side of baklava and your calamari dipped in Ouzo aioli, this all-Greek eatery will be ight up your alley. Very clever nd very cool.

itrisfeast.com.au



Friends of Mine

Be prepared to queue for your Sunday brunch here, but trust us it's worth the wait. Classic cafe fare perfect for a family outing or a catchup with friends.

506 Swan Street, Richmond friendsofmine.com.au

Le Flaneur

Nestled on a non-descript stretch of Church Street, Hawthorn; Le Flaneur is a cute and quirky haven that serves up delicious treats against a sparkling backdrop of sunshine. facebook.com/CafeLeFlaneu



Liar Liar Café

Settle into this slick cafe for classic breakfast and lunch dishes with modern touches here and there. At Liar Liar cool cats mingle with local mums and dads. 90 Kinkora Road, Hawthorn

Ora (Kew)

For those who know their siphons from their single origins, look no further than Ora. With award-winning baristas at the helm you will be hard pressed to find a better cup of coffee. 156 Packington Street, Kew



Porgie and Mr Jones

291 Auburn Road, Hawthorn porgiemrjones.com.au



Three Bags Full

A favourite amongst locals, Three Bags Full is forever full of life. Fresh, local produce and standout coffee makes for a winning breakfast or lunch.

Corner of Nicholson Street and Mollison Street, Abbotsford threebagsfullcafe.com.au





Baby Pizza

If you love your pizza a little more gourmet than what's on offer at 'The Hut' try Baby which is as cool as it is delicious. Plus, they also provide take-away Italian! Buono. 631-633 Church Street, Richmond babypizza.com.au



Bouzy Rouge

This neighbourhood fave offers up all the best bits of Europe like Portuguese and Spanish style cuisine, and interiors that vary from mounted animal heads to traditional Rajistani slippers. 470 Bridge Road, Richmond

Chignon

With classic Mexican fare and a vintage car out the back, this fun little eatery is perfect for a taco, then an evening drinking Coronas on the rooftop while you watch the sun go down. 413 Swan Street, Richmond



Fonda Mexican

One of the first good Mexican restaurants to hit the Melbourne scene, Fonda is a simple laid-back joint with a few quality dishes and some great South American brews. Eat in or takeaway, the place is always pumping. 248 Swan Street, Richmond fondamexican.com.au

Kappaya A little Japanese hippie paradise, this Abbotsford Convent favourite will leave you feeling light and healthy. This is food with soul and fits the cultural cool of Abbotsford to a T. 1 Saint Heliers Street, Abbostsford

I-Love-Pho

If it's a cheap and cheerful meal you are after you can't go past I Love Pho in Victoria Street. While the decor leaves little to be desired, who really cares when your meal costs less than ten bucks? 264 Victoria Street, Richmond



Lentil as Anything



Noir

Noir is a mix of quality produce elegant surrounds and "little old world romance". The place to celebrate a special occasion or wine and dine the one you love 175 Swan Street, Richmond



St Katherine's

The Masterchef himself pays tribute to his Greek roots at renowned haunt St Katherines. Replete with Turkish Grill and Woodfire oven; this is classic European cuisine made modern.

26 Cotham Road, Kew stkatherines.com.au

271 Victoria Street, Abbotsford theaviary.com.au

Union Dining Room

270-272 Swan Street, Richmond



Victoria Street

A hive of activity, Victoria Street will fill any Vietnamese cusine requests your heart may desire. You know it's good because the locals can't get enough and the pricepoint at the majority of restaurants along the strip are beyond reasonable.

61 Bridge Road, Richmond



Dizzys Jazz Bar

Love a side of jazz with your dinner? At Dizzys you can feast on delicious food, drink great wine and listen to some of the bes live performances in town. From resounding big bands to intimate solo shows, music aficionados will love this little gem.

dizzys.com.au

447 Church Street, Richmond

Holliava

36 Swan Street, Richmond holliava.com.au

Maeve Fox

Old-world, elegant and eclectic. 472 Church Street, Richmond



381 Burnley Street, Richmond

Great Britain

The GB is a stalwart in the Richmond neighbourhood and is as friendly as a familiar place. Grab your mates and kick back over a fer games of pool, or head downstairs and dance the night away.



Cosy up by the fire at this great Richmond pub, situated only a stone's throw from the MCG. It's fun yet relaxing all the way and offers up all you need for a casual catchup after the footy.

Almost like an old mountaintop hunting lodge, this place is rustic to the core—as evident by the wooden chandeliers and mount stag heads mounted to the wall.





Public House

With its slick interiors and expensive wine list this bar definitely errs more on the fancy side. However the food and drinks are its rooftop beer garden is perfect for a Summer afternoon. 433-435 Church Street, Richmond

The Bridge Hotel

This bar is a schizophrenic jumble of themes and ideas that somehow manage to all make sense. A great place for a weekend drink, its worth popping in just to see the zany decor.

57 Swan Street, Richmond

With a more formal dining room up the front and a more relaxed bar area out the back, you will love the Grand for lunch or dinner; or else while away the hours outside in the sunshine.

333 Burnley Street, Richmond

The Royal Saxon

545 Church Street, Richmond

This is a great venue for an occasion that's a little bit smarter. It's on the exxier end of the scale but the food's great, the wine list is extensive and the ambience is extremely pleasant.

cornerhotel.com

The Grand



If it's live music you love then look no further than The Corner! Featuring great bands and a great beer garden it's a lot of fun and super cool. Dress code: t-shirts and jeans. Perfection.

Cactus Jam A shoppers paradise, Cactus Jam is where you go when you want a fabulous addition for your wardrobe. Yes, you will pay for the privilege but all the pieces made by Australian and International designers will be with you for life.

Those with a keen eye for fashion and a keener one still for a good deal will be unable to resist the wares along this heaving strip.

With designer-ware and quirky finds all massively discounted, there's a treasure trove of goods for all to be discovered.

729 Glenferrie Road, Hawthorn cactusjam.com.au

Bridge Road

bridgerd.com.au

Green with Envy If you're into fashion daaaahlir Green with Envy is the place to go. With walls and racks overflowing with goodness from local and overseas labels, this place is a shopaholics paradise. 176 Bridge Road, Richmond



Hermon&Hermon

Hermon&Hermon is like dying and going to homewares heaven. This place is full of all the best bits you've always wanted to fill your home with. Be warned, copious spending ahead. 556 Swan Street, Richmond hermonhermon.com.au

Matt Blatt Furniture

Ever fallen in love with a piece of furniture only to have your eyes fall out of your head at the size of the price tag? Matt Blatt boasts a huge range of quality replicas as well as some enticing designs of their own.



Mardi Edwards Providore

platter for your next dinner party? Richmond Hill Larder is the place you will find it, alongside incredible gourmet produce and a wide variety of wines. Your guests will be delighted!

48-50 Bridge Road, Richmond

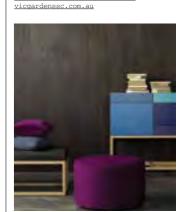


The Woodsfolk

The Woodsfolk is cute, quirky, colourful and quite simply adorable. Like a wonderland for both kids and adults you will find the perfect gifts here-and a whole lot of treats for yourself! 39 Church Street, Hawthorn thewoodsfolk.com.au

One of the better malls around town; if you want it, Victoria Gardens has it. Shop for groceries, electrics, fashion and any other need your heart may desire. There's even a cinema and bowling alley if you're after a little light-hearted

620 Victoria Street, Richmond



Zuster

The craftsmanship here is epic and will last you a lifetime. 370 Swan Street, Richmond

Playhouse—Page08—Abbotsford

Seoul Soul

If you've never tried Korean cuisine, now would be a good time to dip your toe in the water. With Korean style tapas and the classic BBQ at your disposal, it won't take long to be hooked. 323 Victoria Street, Abbotsford



The Aviary

Its rare you find a beer garden these days, let alone one this nice, as well as a gorgeous interior. All dishes here are best shared, and should be washed down by an artisanal cocktail.

If its rustic fare you're after look no further than Union Dinin Room. With an emphasis quality produce, Union Dining Room will transport you to the brasseries and trattorias of Europe.

Beer lovers rejoice! This award winning microbrewery offers up

Corner North and Clark Streets



The Vic

Want to support your local market? Want to shop as organic as possible? Or do you just want a damn delicious loaf of bread? This is the providore with treasures galore.

1/25A Mollison Street, Abbotsford

Richmond Hill Larder

Looking for the ultimate cheese platter for your next dinner



Victoria Gardens

24 Cremorne Street, Richmond

play a part

IT COMES AS NO SURPRISE THAT CREATIVE TYPES ARE DRAWN TO ABBOTSFORD'S FAR-REACHING BREADTH OF INFLUENCES.
THIS NEIGHBOURHOOD IS A STUDY IN CONTRASTS: IT'S WHERE SUIT-AND-TIE PROFESSIONALS RUB ELBOWS WITH FREE-SPIRITED ARTISTS, WHERE A BUSTLING METROPOLIS IS A TRAM TICKET AWAY FROM THE COUNTRYSIDE; WHERE NEW BUILDINGS ARE ANCHORED TO HISTORICAL GROUND.



Playhouse—Page11—Abbotsford



playhouse

ENTER PLAYHOUSE: A NEW RESIDENTIAL CONCEPT THAT IS MORE THAN A PLACE OF DWELLING; IT'S A PLACE OF LIVING.
IN THE HEART OF ABBOTSFORD
—MELBOURNE'S HUB OF CREATIVE ENERGY—
PLAYHOUSE IS A MAGNET FOR YOUNG-AT-HEART PROFESSIONALS FOR WHOM 'ALL WORK AND NO PLAY' IS NOT AN OPTION.



Playhouse—Page14—Abbotsford



Playhouse—Page16—Abbotsford

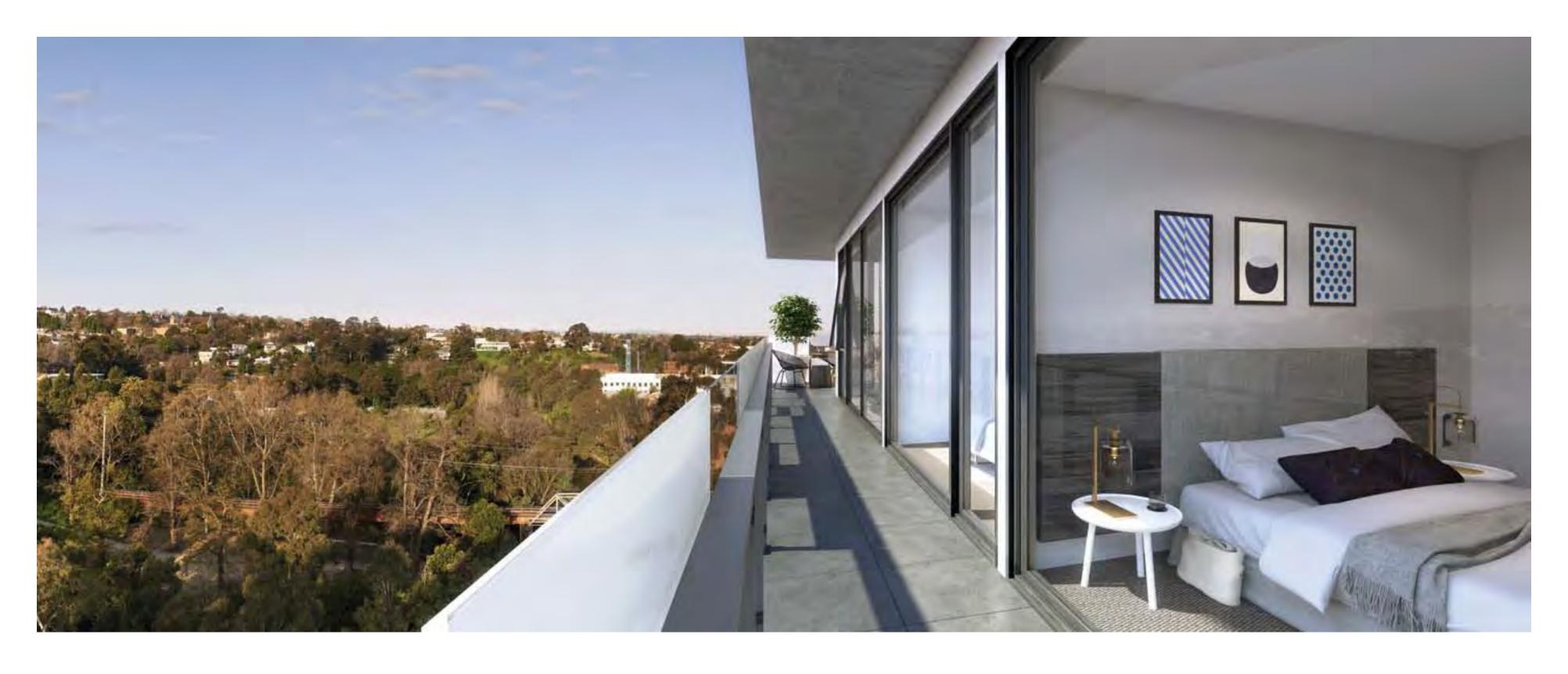


Playhouse—Page18—Abbotsford



Playhouse—Page20—Abbotsford



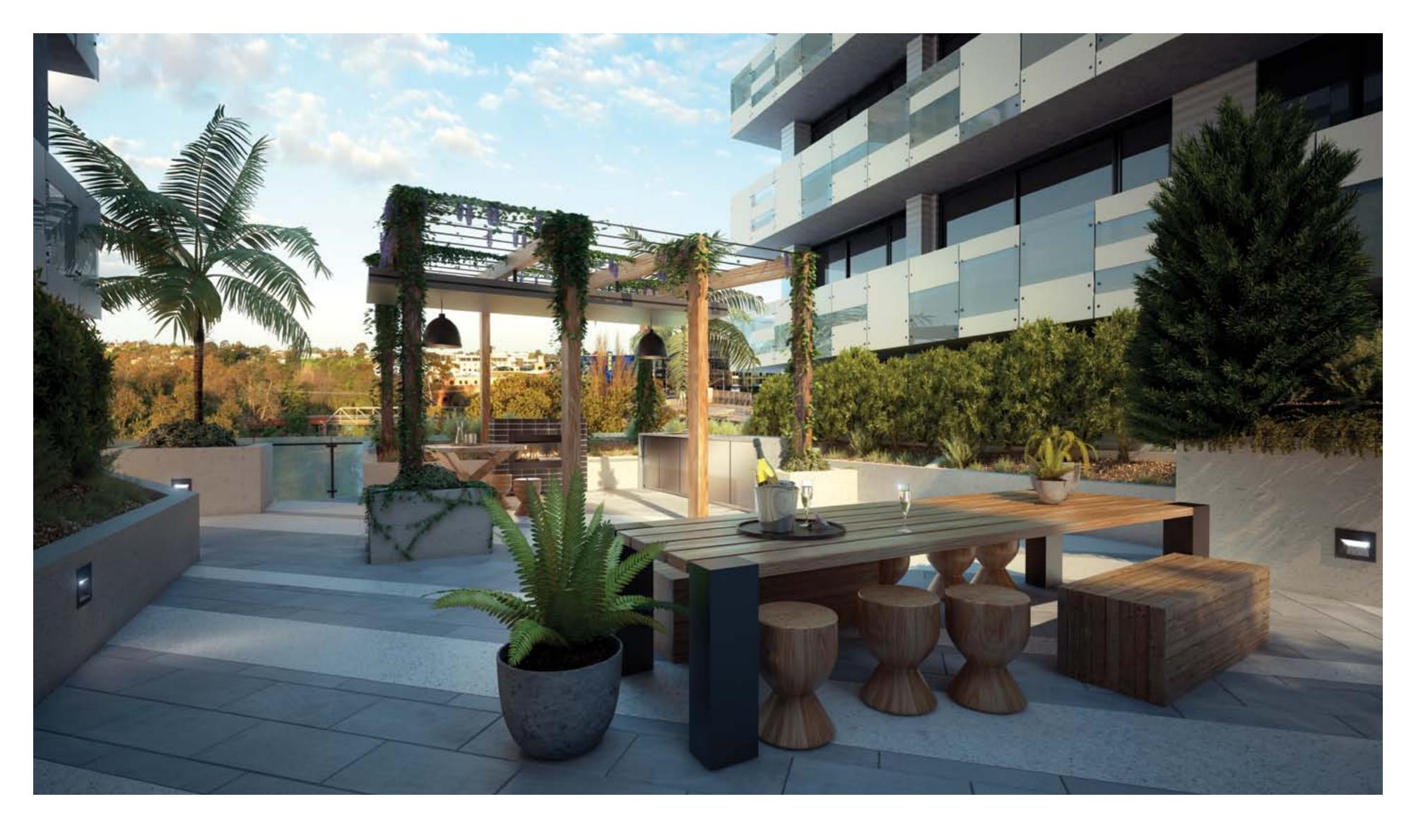




Playhouse—Page26—Abbotsford



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Playhouse—Page32—Abbotsford











BLUE EARTH GROUP IS A PROPERTY DEVELOPMENT GROUP SPECIALISING IN APARTMENT PROJECTS.

FOR OVER 20 YEARS, WE HAVE HAD A REMARKABLE JOURNEY, TRAVERSING AN EVER-SOARING ARC FROM THE CONSTRUCTION OF A SINGLE DWELLING IN 1993, TO THE COMPILATION OF TODAY'S 2,000 APARTMENT PROJECT PORTFOLIO.

EXCELLENCE HAS REMAINED A CONSTANT THROUGHOUT OUR HISTORY: AN ENDURING ALLEGIANCE TO QUALITY AND DESIGN.

WE HAVE AN UNFALTERING COMMITMENT TO THINK IMAGINATIVELY, TREAT CHALLENGES AS OPPORTUNITIES, AND EMBRACE CREATIVITY IN EVERY SPHERE OF ACTIVITY, ALL TO MAKE A LASTING CONTRIBUTION TO THE BUILT ENVIRONMENT FOREVER.

Top row: Geox, Joulia Bottom row: Islington Silos, C100

Playhouse—Page34—Abbotsford

SUMMARY

ADDRESS

1 SHAMROCK STREET ABBOTSFORD VICTORIA 3067

TOTAL NUMBER OF APARTMENTS

CAR SPACES

ON INDIVIDUAL TITLE

ADDITIONAL CAR SPACES NONE AVAILABLE

SHARE CARS

3 SHARE CARS AVAILABLE

BIKE STORAGE

STORAGE CAGES

YES INDIVIDUALLY FOR ALL APARTMENTS

LEVELS

CONSTRUCTION COMMENCEMENT

ESTIMATED EARLY 2014

CONSTRUCTION COMPLETION

ESTIMATED LATE 2015

BUILDING AMENITIES

INDOOR GYMNASIUM INDOOR SWIMMING POOL **OUTDOOR TEPPANYAKI BBQ** OUTDOOR FIREPLACE AND SEATING **OUTDOOR FULLY LANDSCAPED AREA**

TEAM

BLUE EARTH GROUP OF COMPANIES (BLUEEARTH.COM.AU)

PLAY HOUSE APARTMENTS PTY LTD (A.C.N. 147 833 743)

CHT ARCHITECTS (CHTARCHITECTS.COM.AU)

INTERIOR DESIGNER MIM DESIGN (MIMDESIGN.COM.AU)

BUILDERHAMILTON MARINO BUILDERS (HAMILTONMARINO.COM.AU)

DISPLAY SUITE

ADDRESS

1 SHAMROCK STREET ABBOTSFORD VICTORIA 3067

ACCESS DETAILS

PLEASE CONTACT YOUR REPRESENTATIVE

CONTRACT OF SALE INFORMATION

DEPOSIT

10% OF THE CONTRACT PRICE

DEPOSIT PAYMENT METHOD CASH OR BANK GUARANTEE

PLAY HOUSE APARTMENTS PTY LTD (A.C.N. 147 833 743)

VENDOR SOLICITOR

LOGIE SMITH LANYON LAWYERS (LOGIELAW.COM.AU)

VENDOR SOLICITOR TRUST ACCOUNT DETAILS

LOGIE SMITH LANYON LAWYERS TRUST ACCOUNT BSB: 183 334 ACCOUNT: 3004 88616 REFERENCE: PLAYHOUSE (AND LOT NO)

SUNSET DATE

66 MONTHS FROM THE DATE OF CONTRACT SIGNING

BANK GUARANTEE FAVOUREE

LOGIE SMITH LANYON LAWYERS

BANK GUARANTEE EXPIRY 66 MONTHS FROM THE DATE OF CONTRACT SIGNING

Specifications

BUILDING AMENITIES

INDOOR GYMNASIUM
INDOOR SWIMMING POOL
OUTDOOR TEPPANYAKI BBQ
OUTDOOR FIREPLACE AND SEATING
OUTDOOR FULLY LANDSCAPED AREA

BUILDING ENVELOPE

FLOORS
REINFORCED CONCRETE SLAB

EXTERNAL WALLS
INSITU CONCRETE AND/OR MASONRY
AND/OR LIGHTWEIGHT CLADDING

WALLS BETWEEN
RESIDENTIAL UNITS
ACOUSTIC AND FIRE RATED WALLS
AS REQUIRED

INTERNAL WALLS

WINDOWS AND SLIDING DOORS
ALUMINIUM FRAMES WITH GLAZING

BALCONIES CONCRETE PAVERS

STORAGE CAGES

KITCHEN FITTINGS

SINK STAINLESS STEEL UNDERMOUNT

COOK TOP SMEG "MARC NEWSON" GAS COOK TOP OR EQUIVALENT

RANGE HOOD SMEG OR EQUIVALENT

OVEN
SMEG"MARC NEWSON"
ELECTRIC OVEN OR EQUIVALENT

DISHWASHER SMEG OR EQUIVALENT

BATHROOM AND ENSUITE FITTINGS

SHOWER BASE CERAMIC AND/OR VITRIFIED TILE

TOILET

VANITY BASIN

SHOWER SCREEN FRAMELESS GLASS SCREEN

CHROME WITH BLACK HANDLES

SHOWER TAPS CHROME WITH BLACK HANDLES

VANITY
CHROME WITH BLACK HANDLES

ENGINEERED FLOATING TIMBER FLOOR

WALLS LOW SHEEN ACRYLIC PAINT

CEILING PAINTED PLASTERBOARD

SPLASHBACK STONE UPSTAND AND CERAMIC AND/OR VITRIFIED TILE

JOINERY LAMINATE AND 2 PACK

LIVING/DINING/ENTRY

FLOORS ENGINEERED FLOATING TIMBER FLOOR

WALLS LOW SHEEN ACRYLIC PAINT

PAINTED PLASTERBOARD

VITREOUS CHINA

MIRROR POLISHED EDGE

ACCESSORIES

TAP WARE

KITCHEN

KITCHEN

FLOORS

SKIRTINGS

BENCHTOP

CEILING

SKIRTINGS PAINTED MDF

SHOWER OUTLET

PORCELAIN OR VITRIOUS CHINA

CEILING PAINTED PLASTERBOARD

SKIRTINGS

BEDROOMS

FLOORS CARPET

BATHROOM/ENSUITE

FLOORS
CERAMIC AND/OR VITRIFIED TILE

WALLS LOW SHEEN ACRYLIC PAINT

WALLS
CERAMIC TILES AND/OR VITRIFIED TILE TO SHOWER ENCLOSURE WITH LOW SHEEN ACRYLIC PAINT OVER PLASTERBOARD ELSEWHERE

CEILING
PAINTED PLASTERBOARD

SKIRTINGS CERAMIC AND/OR VITRIFIED TILE

BENCHTOP RECONSTITUTED STONE

SPLASHBACK

CERAMIC AND/OR VITRIFIED TILE AND MIRROR

GENERAL

ELECTRICAL
INDIVIDUAL METERING THROUGH
EMBEDDED NETWORK
OR NOMINATED RETAILER

LIGHTING DOWNLIGHTS (LED)

HOT WATER SERVICE CENTRALISED GAS HOT WATER WITH INDIVIDUAL METERS

COLD WATER SERVICE

LIFT 3 LIFTS

AIR CONDITIONING SPLIT SYSTEM AIR CONDITIONING, WITH INDOOR UNIT LOCATED IN LIVING AREA

TELEVISION MATV/FOXTEL IN LIVING ROOM AND MATV IN MAIN BEDROOM

COMMUNICATIONS

NBN READY WITH COMMUNICATIONS POINTS IN LIVING ROOM AND MAIN BEDROOM

Playhouse—Page36—Abbotsford

Playhouse—Page37—Abbotsford

Area Analysis

PLAYHOUSE, MAYBE THE LAST EVER **DEVELOPMENT OF THIS SCALE** ON THE YARRA RIVER?

THE AGE 9 SEPTEMBER 2012

BID TO CURB YARRA EYESORES

TIGHTER REGULATIONS AS PART
OF THE METROPOLITAN PLANNING
STRATEGY WHICH IS BEING DEVELOPED
TO GUIDE GROWTH OVER THE NEXT
40 YEARS. TARGETS ARE SECTIONS OF THE RIVERBANK THAT RUN THROUGH THE CITY AND PROVIDE ATTRACTIVE VIEWS OF THE WATER.

THE AGE 14 OCTOBER 2012

BUILDING RULES TO

BUILDING RULES TO
PROTECT THE YARRA
ALL NEW PROPERTIES ALONG
THE YARRA RIVER WILL BE SUBJECTED
TO HEIGHT LIMITS AND NEW
ENVIRONMENTAL CONTROLS. THE
CONTROLS ALONG THE 243KM STRETCH
WILL MEAN THAT ALL NEW BUILDINGS
ALONG THE RIVERSIDE WILL BE LIMITED TO 9 METRES. THAT MEANS BUILDINGS WILL BE LIMITED TO 2-3 LEVELS. THIS WILL BE THE STRONGEST EVER LEVEL OF PLANNING PROTECTION AFFORDED TO THE MAJOR RIVER.

THE AGE 14 OCTOBER 2012

SAVING THE YARRA FROM
A FLOOD OF DEVELOPMENT
NEW PROJECTS ON THE YARRA
WILL BE SET BACK FAR ENOUGH FROM
THE WATER TO MAINTAIN PUBLIC SPACE
BETWEEN THE RIVER'S EDGE AND

CHEAPER TO BUY **THAN RENT?** YES IN ABBOTSFORD

HERALD SUN 5 NOVEMBER 2012

HOME BUYING IS CHEAPER THAN RENTING

AN ABBOTSFORD BUYER SAVES AS MUCH AS \$132 A MONTH ON A MEDIAN PRICED PROPERTY COMPARED TO THE MEDIAN RENT.

MILLION DOLLAR **APARTMENTS**

THE DOMAIN 26 JANUARY 2013

ABBOTSFORD BECOMES MELBOURNE'S NEW MILLION DOLLAR PROPERTY HAVEN

ABBOTSFORD IS THE FIRST MELBOURNE SUBURB TO RECORD A MEDIAN APARTMENT PRICE OF ABOVE \$1 MILLION, DOWNSIZING BABY BOOMERS BUYING INTO A HIGH END RIVERSIDE DEVELOPMENT HAVE SKEWED THE LATEST RESULTS.

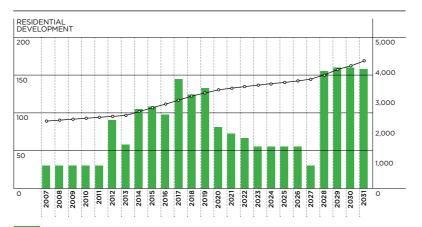
FORECAST

HOW MANY WILL LIVE HERE IN THE FUTURE?

ABBOTSFORD	2006	2011	2016	2021	2026	2031
POPULATION	4,619	5,194	6,082	7,222	7,761	9,189
CHANGE IN POPULATION (5 YEARS)		575	888	1,140	539	1,428
AVERAGE ANNUAL CHANGE (%)		2.37	3.21	3.5	1.45	3.44
HOUSEHOLDS	2,035	2,213	2,656	3,191	3,473	4,124
AVERAGE HOUSEHOLD SIZE (PERSONS)	2.18	2.26	2.22	2.21	2.17	2.17
POPULATION IN NON PRIVATE DWELLINGS	187	186	186	186	221	221
DWELLINGS	2,140	2,293	2,751	3,304	3,597	4,270
DWELLING OCCUPANCY RATE	95.09	96.51	96.55	96.58	96.55	96.58

FORECAST RESIDENTIAL DEVELOPMENT

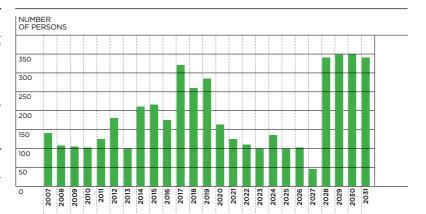
2007–2031 YEAR ENDING JUNE 30



FORECAST DEVELOPMENT TOTAL DWELLINGS

FORECAST POPULATION CHANGE

ABBOTSFORD 2007–2031 YEAR ENDING JUNE 30



THE AGE

Bid to curb Yarra eyesores

THE AGE

Building rules to protect Yarra and Maribyrnong

THE AGE

Saving the Yarra from a flood of development

Minister takes first steps in delivering a consistent approach to river's future.

THE AGE

Home buying is cheaper than renting in 16 Melbourne suburbs

Herald Sun **REALESTATE**

INTEREST rate cuts have expanded the number of Melbourne suburbs where buying a home is cheaper than rentile. There are now 16 suburbs compared to just 10 in August where buying could save people money over renting, according to the latest RP Data figures.

Albotsford unit buyers could save as amuch as \$132 a month with a principal and interest loan on a variable rate of 5.9 per cent for a median priced property compared to median rents.

Units in Carlton also make the list, with an estimated saving of up to \$317 a month, but the figures are skewed by dedicated student accommodation which lowers median property values, according to local real estate agents.

Abbotsford becomes Melbourne's new million dollar property haven

IT MAY be a statistical blip, but Abbotsford is the first Melbourne suburb to record a median apartment price above \$1 million. Downsizing baby boomers buying into a high-end riverside development have skewed the latest results from Real Estate Institute of Victoria's Melbourne house price series. The sale of 26 Yarra-edge apartments for up to \$4 million each in the once working dessassuburb pushed up its median unit price for the December quarter to \$1,108,500.

Developer Hamton's 169-apartment Haven complex is one of several on the former Houveywell factory site that sit on a bend in the Yarra River opposite some of Melbourne's redian price value from the mid point between the highest and lowest sale price - is likely to be the median, \$305,000, barely shifted between the highest and lowest sale price - is likely to Batch and the activity had a positive effect on prices.